

ELCIC Pension Plan

Annuity Resource Document 1

The chart provides an example of the amount of monthly pension (annuity) based on an account balance of \$200,000 and using the assumptions detailed below. You can determine an estimate of your own pension by pro-rating these pension amounts based on your account balance relative to \$200,000 (assuming you are the ages shown below). The chart provides the estimated monthly pension amounts based on possible forms of pension you may elect at retirement.

Form of Pension – all with guarantee for 15 years	Monthly Pension based on Account Balance of \$200,000	
	Age at Retirement	
	60	65
Single life annuity	\$839	\$936
Joint & 60% survivor annuity	\$769	\$852
Joint & 100% survivor annuity	\$728	\$804

The above illustration is based on the following assumptions:

- Unisex mortality (80%/20%)
- Spouse is two years younger than the member
- Mortality Table: CPM2014 (Combined) Mortality Table with improvement projected generationally in accordance with Scale CPM-B
- Interest of 2.7%

Please note these results are an estimate only as the actual annuity purchase rates and basis vary from day to day and from insurance company to insurance company.