## **ELCIC Pension Plan and ELCIC Group Benefits Plan** Salary Basis Form

| Identification |  |                 |  |
|----------------|--|-----------------|--|
| Employer Name  |  | Employer Number |  |
| Member Name    |  | Member Number   |  |

| Date                  |   |
|-----------------------|---|
| Salary effective date | • |

Data

Occupation

| Annual Salary Basis – salaried employees Percent of full tir   |  |                  | ne  |  |   |  |
|--|--|------------------|---|--|---|--|
| Gross annual salary  |  |                  | А   |  |   |  |
| Additional annual earnings such as overtime, bonuses and vacation pay<br>Do <u>not</u> include other taxable benefits such as car allowance, book allowance utilities etc. |  |                  | В   |  |   |  |
| Annual ho  | ousing                                     | equity paid and/ | or housing allowance paid (if applicable) |  | С |  |
| Total of (A+B+C)= ELCIC Benefits Insurable Earnings  |  |                  | D   |  |   |  |
| Annual fair rental value of the residence, where parsonage is provided rent free to clergy   |  |                  | Е   |  |   |  |
| Total of (D+E) = ELCIC Pensionable Earnings  |  |                  | F   |  |   |  |
|  |  | 1                |   |  |   |  |
| Paid monthly for <b>Benefits - D</b>   |  |                  |   |  |   |  |
| monthly for <b>Pension - F</b>   |  |                  |   |  |   |  |
| Paid bi-   | months with 3 pays list months applicable: |                  |   |  |   |  |
| weekly months with 2 pays  |  |                  |   |  |   |  |

| Salary Basis –  | hourly empl | oyees                  |                               |  |
|---|-------------|------------------------|-------------------------------|--|
| Hourly rate   |             | average hours per week | estimated monthly<br>earnings |  |
| Please e-mail earnings updates for a correct invoice each month, otherwise the invoice will be based on prior month |             |                        |                               |  |

| Additional Information                                       |        |    |
|--|--------|----|
| partial salary for beginning or ending employment or a leave | month: | \$ |

| Authorization                             |  |      |  |  |
|---|--|------|--|--|
| I certify that the information is correct |  |      |  |  |
| Signature                                 |  |      |  |  |
| Title of Signer                           |  | Date |  |  |

| Notes   |
|---|
| Employees are eligible and enrollment is required when Salary Basis is at least 25% of the Year's Maximum Pensionable     |
| Earnings (YMPE) Please refer to the GSI website for the current year's amount.  |
| This minimum must be maintained for the ELCIC Benefits Plan, however once enrolled in the ELCIC Pension Plan, there is no |
| minimum earnings requirement.   |