



MONTHLY TAXABLE BENEFIT CALCULATION

Monthly Salary Basis: enter amount from completed salary basis calculation form		
Annual Salary Basis:		
Employee Life Insurance Premium ¹ :		
Accidental Death and Dismemberment Premium ² :		
Does employee have Dependents?	Yes No	
If applicable, add tax for residents of MB, ON or QC:		
Monthly Taxable Benefit Total		

1: Annual salary times 3 divided by 1000 times the rate of 0.435

2: 0.029 is the rate per \$1,000 of coverage. Coverage total is \$10,000